



FAGSPROG

REGISTERED TRANSLATORS

KRONPRINSESSEGADE 46E
1306 COPENHAGEN K

CERTIFIED TRANSLATION

STATUTES
OF
LAURITZEN FONDEN

1.

Name

The name of the Foundation is Lauritzen Fonden.

2

Registered office

(Left out)

3

Capital

The Foundation's capital is made up of shareholdings in its various affiliated enterprises, cash amounts transferred to the Foundation by A/S D/S "WESTERHAVET" *) and by shipowners Ivar and Knud Lauritzen by instruments of donation dated 17 May 1945 as well as any other assets and funds that may be transferred to or acquired by the Foundation or accumulated from its income

The Foundation's capital is divided into a base capital in the amount of DKK 250,000,000 and a reserve fund.

The Foundation's Board of Trustees has the full right of disposal of the capital in its pursuit of the Foundation's objects.

4.

Income

The Foundation's income consists in interest and return on its assets, as well as donations.

When considering proposals for dividends and grants from the enterprises affiliated with the Foundation, regard must be had to securing the enterprises' continued existence and development

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Objects

The objects of the Foundation are.

*) The company's name is now LF Investment ApS

- to contribute to enhancing Denmark's reputation by promoting and developing Danish shipping, including in the context of international shipping in particular, and Danish entrepreneurship in general;
- to support surveys and assignments of a technical, commercial and similar nature concerning shipping, trade, industry, agriculture and other activities;
- to support young people's education in Denmark and abroad,
- to contribute to ensuring that the ships, workshops and other workplaces as well as offices and accommodation facilities of enterprises – and those affiliated with the Foundation in particular – are healthy, light, clean and in good repair and that the facilities at places of work are laid out to best promote job satisfaction, and furthermore to support individuals and institutions pursuing the objects stated herein, particularly in shipping,
- to support institutions, associations and individuals that generally safeguard the interests of shipping and the interests of those employed in the shipping industry, in particular such institutions and associations as the Lauritzen family or its enterprises have established, supported, been interested in or connected to, and, where relevant, to seek to have them affiliated with other similar, more viable institutions if they are not themselves viable, and further to establish and operate any charitable institutions which pursue objects of the above nature;
- to support individuals having served one of the enterprises affiliated with the Foundation or the Lauritzen family, as well as any surviving relatives of such individuals;
- to support institutions, associations and individuals seeking to raise awareness of and enhance the reputation of Danish culture, including in particular corporate culture, education, upskilling and character-building activities for young people, studies concerning disease prevention, in particular by way of preventive measures,
- to support institutions, associations and individuals seeking to promote Nordic and international cooperation, also of a purely humanitarian nature;
- to support institutions, enterprises, associations and individuals whose objects and activities the Board of Trustees deems important to support

6.

Grants from the Foundation

The size of the grants must preferably be such as to be materially important to the performance of the tasks the recipients have set themselves

Generally, they must be subject to the condition that they cannot be invested in securities or the like which are intended to yield a return

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Composition of the Board of Trustees

The Foundation is managed by a Board of Trustees of no less than five and no more than six members elected in accordance with these Statutes as well as employee representatives, if applicable. The Board of Trustees is entitled to co-opt Board members. When the number of members elected in accordance with these Statutes reaches five, the Board of Trustees may thus resolve, if all five members vote in favour, to supplement the Board of Trustees with an additional member elected by the five members.

Executive directors and at least half of the members of the Board of Trustees elected in accordance with these Statutes must be resident in Denmark, unless the foundation authority grants an exemption from this requirement or the requirement conflicts with Denmark's international obligations. The Board members elected in accordance with these Statutes and any executive directors must have full legal capacity and be of good character and must not have lost the right to manage their own affairs. They must generally not have reached the age of 65 when joining the Board of Trustees.

If any members of the Lauritzen family satisfy these conditions, the members of the Board of Trustees elected in accordance with these Statutes should take such persons into account with a view to involving them in the Foundation and the Board of Trustees.

In the election of members to the Board of Trustees in accordance with these Statutes, it must be taken into account that the Board of Trustees must have insight into shipping, other commercial activities and social conditions.

The members of the Foundation's Board of Trustees elected in accordance with these Statutes must continue to have absolute sovereignty with regard to election of Board members in accordance with these Statutes.

A Board member elected in accordance with these Statutes will continue to serve on the Board of Trustees for as long as he or she wishes to do so and satisfies the above conditions.

However, a member elected in accordance with these Statutes must usually resign when reaching the age of 70

If a Board member elected in accordance with these Statutes resigns or if the Board of Trustees is otherwise to be supplemented, the remaining members elected in accordance with these Statutes must elect a new member of the Board of Trustees with insight into the same matters as the resigning member with regard to shipping, other commercial activities and social conditions

If the number of Board members elected in accordance with these Statutes decreases to three or less due to several members resigning at the same time, or if another member resigns before the Board of Trustees has been duly supplemented, the remaining members elected in accordance with these Statutes must elect one member and the Board of Trustees, having been thus supplemented, will then elect another member and so on

The Foundation's first Board of Trustees was composed of:

- 1 Shipowner Knud Lauritzen
- 2. Shipowner Ivar Lauritzen
- 3. CEO K. Husted
- 4 DD Alf Th. Jørgensen
- 5 Supreme Court Attorney Stig Rode

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First meeting, quorum and rules of procedure of the Board of Trustees

The Board of Trustees must elect a chairman and a vice chairman from among its number
The Board of Trustees must meet whenever requested by one of its members, an executive director, the foundation authority or the Danish Business Authority

The Board of Trustees will form a quorum when at least five of its members are present, including the chairman or, in his absence, the vice chairman. Unless otherwise provided in these Statutes, resolutions will be passed by a simple majority of votes, so that in the event of a tie, the chairman or, in his absence, the vice chairman will have the casting vote.

The Board of Trustees must keep an official minute book of the proceedings and resolutions passed to be signed by all Board members participating

The Board of Trustees will lay down its own rules of procedure.

On no account can the resolutions passed by the Board of Trustees concerning all issues that fall within the scope of these Statutes be brought before the courts

Duties and responsibilities of the Board of Trustees

The Board of Trustees must maintain the enterprises affiliated with the Foundation as independent enterprises and may not combine them into one large entity, unless there are weighty reasons to do so. The Board of Trustees is entitled to divest or dissolve affiliated enterprises when deemed desirable, and is entitled to affiliate other businesses, institutions, etc, with the Foundation.

The Board of Trustees must constantly focus on the best interests of the Foundation and its affiliated enterprises as a whole, particularly with regard to the shipping activities, also in matters concerning the dividend policy of the Foundation's affiliated enterprises. However, where a substantial part of the shares in the enterprise in question are traded in the open market, reasonable regard must be paid to safeguarding the interests of the other shareholders.

The Board of Trustees of the Foundation is entitled to propose expansions of the objects and increases in the capital of the affiliated enterprises to the boards of directors of the enterprises concerned. The other enterprises affiliated with the Foundation may generally only participate in such capital increases if they are very secure financially. Where special reasons speak in favour of doing so, the shares may be offered for public subscription.

The Board of Trustees of the Foundation must concern itself with the overall management of the enterprises and in that connection must oversee in particular that the enterprises are managed in the spirit of their founders, but the Board of Trustees is entitled to delegate some of its authority in this regard to others. In all other respects, the affiliated enterprises must be managed independently by their respective boards of directors.

The Board of Trustees must seek to ensure that the boards of directors of the affiliated enterprises choose the best, most enterprising and reputable executive directors and general managers, and that executive pay is fixed at levels that attract fully qualified applicants.

Where members of the Lauritzen family satisfy the above requirements, the Board of Trustees should ensure that the recruitment process also takes such persons into account.

The children and grandchildren of Consul D Lauritzen as well as the children of his grandchildren must be supported by the Foundation in word and deed, provided that the pursuit of the Foundation's objects will not be adversely affected thereby.

The Board of Trustees must pay special attention to applications from the founders' descendants for support for the objects mentioned in Article 5, which they are seeking to fulfil, or for education purposes.

10.

Special obligations of members of the Board of Trustees

After joining the Foundation's Board of Trustees, members of the Board of Trustees may usually not accept directorships or any other positions in the enterprises affiliated with the Foundation, unless highly objective reasons speak in favour of doing so, and in such case with the Board of Trustee's unanimous consent. Similarly, as regards recruitment of candidates for these enterprises' boards of directors or executive boards, members of the Board of Trustees are not entitled to nominate or vote for persons to whom they are connected in ascending or descending line by blood or marriage or as a sister or brother, by adoption or similar relationship.

Members of the Board of Trustees of the Foundation and the members elected at the instance of the Board of Trustees to the boards of directors and executive directors of the enterprises affiliated with the Foundation may, once elected, only acquire so many shares in those enterprises as for their shareholding in each enterprise not to exceed 5 per cent of the share capital. If, prior to their election, the persons in question own larger shareholdings than mentioned above, they will not be required to dispose of such shareholdings.

If a member elected in accordance with these Statutes resigns from the Board of Trustees of the Foundation, including by death, any shares in the affiliated enterprises acquired by the member after joining the Foundation's Board of Trustees must be offered to the Foundation at market price.

11.

Emoluments

Emoluments to the members of the Board of Trustees may not exceed what is deemed usual according to the nature of the office and the scope of work involved.

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Administrative management

The Board of Trustees may appoint one or more executive directors or administrative managers or choose any other form of management for the Foundation. Such person(s) will in that case be in charge of the day-to-day operations, including bookkeeping, receipt of applications and

investigations in this regard as well as of any other tasks delegated to the management by the Board of Trustees

The Board of Trustees will fix the amount of remuneration with due regard to qualifications and the scope and nature of the work

13.

Power to bind the Foundation

The Foundation is bound by the joint signatures of the chairman or vice-chairman and another member of the Board of Trustees.

In addition, the Board of Trustees is entitled to grant powers of procreation

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Financial statements and annual report

The financial year is the calendar year

The chairman of the Board of Trustees will arrange for an annual report to be prepared as at 31 December of every year. Following an audit by a state-authorised public accountant appointed by the Board of Trustees, the annual report will be submitted to the other members of the Board of Trustees at a board meeting to be held before the end of May the following year. After adoption, the annual report must be signed by all members of the Board of Trustees and the executive board. The Foundation must keep a copy of the annual report on file and submit a copy of the annual report to the Danish Business Authority for receipt by the end of May.

The profit according to the annual report will be applied at the discretion of the Board of Trustees.

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Unanticipated circumstances

In the absence of unanimity among all members of the Board of Trustees, any circumstances not anticipated in these Statutes must be resolved by a committee to be elected by the Board of Trustees by unanimous resolution. If the members of the Board of Trustees are unable to unanimously agree on the composition of the committee, the President of the Maritime and Commercial Court in Copenhagen and the President of the Danish Eastern High Court must be asked to jointly appoint the committee members; one member to be a judge and the other two members to have insight into shipping and industry, respectively.

16.

In the event of war, occupation or any other event that may involve a risk of interference with the Foundation's assets or its freedom to operate, the Board of Trustees may resolve to move the registered office and activities of the Foundation to another country on a temporary or permanent basis. In that case, a temporary or permanent board of trustees of between three and five members may be set up abroad, or the Board of Trustees may relinquish its powers by written authority to one or more persons abroad.

If circumstances prevent the Board of Trustees from being convened, the chairman or, in his absence, the vice chairman and then any of the other Board members may pass a resolution to this effect.

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Amendments to these Statutes

Until the end of 1951, any amendments and additions to these Statutes will be subject to agreement by four members of the Board of Trustees, and after 1951 subject to agreement by all members of the Foundation's Board of Trustees. However, given that both Ivar and Knud Lauritzen have passed away there can be no amendment of Articles 1, 5, 9, 10, 16 and 17 of these Statutes.

The most recent amendment was signed at the meeting of the Board of Trustees on 16 September 2016

[Signed]

Jens Ditlev Lauritzen

[Signed]

Michael Fiorini

[Signed]

Tommy Thomsen

[Signed]

Kigge Hvid

[Signed]

Betina Ipsen

[Signed]

Bendt Bendtsen

[Signed]

Erik Bierre

[Signed]

Niels Ryslev

[Signed]

Jesper Jessing

I, the undersigned Birte-Marie Jørgensen, Registered Translator,
hereby certify the foregoing text to be a true and faithful translation
of the attached document in the Danish language
produced to me this 12th June 2017

Witness my hand and official seal



LauritzenFonden+

FUNDATS
FOR
LAURITZEN FONDEN

1

Navn

Fondens navn er Lauritzen Fonden.

2.

Hjemsted

(Bestemmelsen er udgået)

3

Kapital

Fondens kapital består af aktieposter i forskellige af de fonden tilknyttede virksomheder og kontante beløb overdraget fonden af A/S D/S "WESTERHAVET" *) og af skibsrederne Ivar og Knud Lauritzen ved gavebreve af 17 maj 1945 samt af andre formuegenstande og penge- midler, der måtte blive overdraget eller erhvervet af fonden eller oplagt af dets indtægter.

Fondens kapital er opdelt i en grundkapital, stor kr. 250.000.000, og en reservefond.

Fondens bestyrelse har til opfyldelse af fondens formål fuld dispositionsret over kapitalen

4.

Indtægter

Fondens indtægter er dels renter og udbytte af fondens formue, dels gaver

Ved stillingtagen til forslag om aktieudbytte og tilskud fra de fonden tilknyttede virksomheder skal hensyn tages til sikring af disses beståen og udvikling.

5.

Formål

Fondens formål er:

- at virke for Danmarks anseelse ved fremme og udvikling af dansk søfart, herunder særligt inden for den internationale skibsfart, og af dansk foretagsomhed i øvrigt,

*) Selskabet hedder nu LF Investment ApS

- at yde støtte til undersøgelser og opgaver af teknisk, kommerciel og lignende art vedrørende skibsfart, handel, industri, landbrug og anden virksomhed,
- at yde støtte til unges uddannelse herhjemme og i udlandet,
- at virke for, at virksomheders – i særdeleshed de fonden tilknyttede virksomheders – skibe, værksteder og andre arbejdspladser samt kontorer og boliger er sunde, lyse, rene og velholdte, og at forholdene på arbejdssteder indrettes bedst muligt til fremme af arbejdsglæde samt endvidere at yde støtte til personer og institutioner, som arbejder for de her anførte formål, specielt inden for skibsfarten,
- at yde støtte til institutioner, foreninger og personer, som i det hele varetager søfartens og de i søfartens erhverv ansatte personers interesser, særligt sådanne institutioner og foreninger, som den Lauritzenske slægt eller dens virksomheder har oprettet, støttet, interesseret sig for eller stået nær, samt eventuelt søge disse tilknyttet andre tilsvarende, mere livskraftige institutioner, såfremt de ikke selv er levedygtige, endvidere at oprette og drive sådanne veldædige institutioner, som varetager formål af ovennævnte art,
- at yde støtte til personer, som har gjort tjeneste i en af de fonden eller den Lauritzenske slægt tilknyttede virksomheder, samt til sådanne personers efterladte,
- at yde støtte til institutioner, foreninger og personer, der arbejder for: at skabe kendskab til og agtelse for dansk kultur, derunder særligt erhvervskultur, uddannelse, dygtiggørelse og karaktertræning af ungdommen, studier vedrørende bekæmpelse af sygdomme, i særdeleshed ved forebyggende foranstaltninger,
- at yde støtte til institutioner, foreninger og personer, der arbejder for nordisk og internationalt samarbejde, også af ren humanitær art,
- at yde støtte til institutioner, virksomheder, foreninger og personer, hvis formål og arbejde bestyrelsen skønner det af betydning at støtte.

6.

Bidrag fra fonden

Bidrag skal fortrinsvis have en sådan størrelse, at de bliver af væsentlig betydning for løsningen af de opgaver, som modtagerne har stillet sig.

De skal almindeligvis være behæftet med den klausul, at de ikke må henlægges til fonds eller lignende, som skal afkaste rente

Bestyrelsens sammensætning

Fonden ledes af en selvsupplerende bestyrelse på mindst fem og højst seks fundatsvalgte medlemmer samt eventuelle medarbejdervalgte bestyrelsesmedlemmer. Når antallet af fundatsvalgte bestyrelsesmedlemmer udpeget i henhold til Fundatsen er fem, kan det, når samtlige disse medlemmer stemmer derfor, besluttes at supplere bestyrelsen med endnu et af de pågældende valgt medlem.

Direktører og mindst halvdelen af de fundatsvalgte bestyrelsesmedlemmer skal være bosat i Danmark, medmindre fondsmyndigheden undtager fra dette krav, eller kravet strider mod Danmarks internationale forpligtelser. De fundatsvalgte bestyrelsesmedlemmer og direktører skal være myndige, uberygtede og ikke ude af rådighed over deres bo. De må almindeligvis ikke være fyldt 65 år ved deres indtræden i bestyrelsen.

Såfremt medlemmer af den Lauritzenske slægt opfylder disse betingelser, bør de fundatsvalgte bestyrelsesmedlemmer have sådanne personer for øje med henblik på tilknytning til fonden og dens bestyrelse.

Ved valg af fundatsvalgte bestyrelsesmedlemmer skal hensyn tages til, at der i bestyrelsen skal rådes over indsigt i søfart, anden erhvervsvirksomhed og sociale forhold.

Fondens fundatsvalgte bestyrelsesmedlemmer skal fortsat være aldeles suveræne med hensyn til valg af fundatsvalgte bestyrelsesmedlemmer.

Et fundatsvalgt bestyrelsesmedlem vedbliver at fungere, så længe det selv ønsker det og opfylder de ovennævnte betingelser. Et fundatsvalgt bestyrelsesmedlem skal dog normalt fratræde, når det er fyldt 70 år.

Når et fundatsvalgt bestyrelsesmedlem fratræder, eller supplering i øvrigt skal ske, vælger de resterende fundatsvalgte bestyrelsesmedlemmer et medlem af bestyrelsen, der har indsigt i de forhold, som det fratrådte medlem besad inden for henholdsvis søfart, anden erhvervsvirksomhed og sociale forhold.

Hvis antallet af fundatsvalgte bestyrelsesmedlemmer falder til tre eller derunder, idet flere medlemmer fratræder på én gang, eller ny fratræden sker, inden supplering har fundet sted, skal de tilbageværende fundatsvalgte bestyrelsesmedlemmer vælge ét bestyrelsesmedlem, hvorefter den således delvis supplerede bestyrelse vælger endnu et medlem o.s.fr.

Fondens første bestyrelse bestod af:

- 1 Skibsreder Knud Lauritzen
- 2 Skibsreder Ivar Lauritzen
- 3 Direktør K. Husted
- 4 Dr theolog. Alf. Th. Jørgensen
- 5 Hrs Stig Rode

8.

Bestyrelsens konstituering, beslutningsdygtighed og forretningsgang

Bestyrelsen vælger af sin midte en formand og en næstformand. Møde skal afholdes, når det ønskes af et medlem af bestyrelsen, af en direktør, af fondsmyndigheden eller af Erhvervsstyrelsen.

Bestyrelsen er beslutningsdygtig, når mindst fem medlemmer, herunder formanden eller i dennes forfald næstformanden, er til stede. Beslutning træffes, hvor ikke andet er anført i Fundatsen, ved simpel stemmeflerthed, således at formandens eller i hans forfald næstformandens stemme i tilfælde af stemmelighed gør udsagnet.

Over forhandlingerne og de tagne beslutninger føres en af bestyrelsen autoriseret protokol, der underskrives af samtlige i den pågældende forhandling deltagende bestyrelsesmedlemmer

Bestyrelsen fastsætter i øvrigt selv sin forretningsgang.

Bestyrelsens beslutninger vedrørende samtlige i denne Fundats omhandlede forhold kan i intet tilfælde indbringes for domstolene.

9.

Bestyrelsens opgaver

Bestyrelsen skal opretholde de fonden tilknyttede virksomheder som selvstændige virksomheder og må ikke slutte dem sammen til en storvirksomhed, medmindre vægtige grunde taler derfor. Bestyrelsen er berettiget til at afhænde eller oplose tilknyttede virksomheder, når det skønnes ønskeligt, ligesom bestyrelsen er berettiget til at knytte andre virksomheder, institutioner o. lign. til fonden.

Bestyrelsen skal stedse se på, hvad der er bedst for fonden og de tilknyttede virksomheder som et samlet hele, med specielt henblik på rederivirksomheden, også ved stillingtagen til udbyttepolitikken i de fonden tilknyttede virksomheder. Hvor en væsentlig del af aktierne i

den pågældende virksomhed er i det frie marked, skal dog rimeligt hensyn tages til de øvrige aktionærers interesse.

Fondens bestyrelse er berettiget til at foreslå de tilknyttede virksomheders bestyrelse at foretage udvidelser af virksomhedernes formål og kapital. I sådanne kapitaludvidelser må de øvrige fonden tilknyttede virksomheder normalt kun deltagte, såfremt de er særligt velkoniserede. Hvor særlige grunde taler derfor, kan offentlig tegning finde sted.

Fondens bestyrelse skal beskæftige sig med de store linjer i virksomhedernes ledelse, herunder særligt påse, at virksomhederne ledes i stifternes ånd, men kan dele af sin myndighed i så henseende til andre. I øvrigt skal de tilknyttede virksomheder ledes selvstændigt af deres respektive bestyrelser.

Bestyrelsen skal virke for, at de tilknyttede virksomheders bestyrelser vælger de dygtigste, initiativrigeste og karaktermæssigt højeststående direktører og overordnede ledere, og at de overordnede stillingers aflønning fastsættes således, at det er muligt at få fuldt kvalificerede ansøgere.

For så vidt medlemmer af den Lauritzenske slægt måtte opfylde de nævnte fordringer, bør bestyrelsen påse, at også sådanne personer haves for øje ved besættelsen.

Børn og børnebørn af Konsul D. Lauritzen samt dennes børnebørns børn skal af fonden støttes med råd og dåd, under forudsætning af at opfyldelsen af fondens formål ikke derved i væsentlig grad lider indskrænkning.

Ansøgninger fra stifternes efterkommere om støtte til de i paragraf 5 nævnte formål, for hvilke de virker, eller til uddannelse, skal have bestyrelsens særlige bevågenhed.

10.

Særlige forpligtelser for bestyrelsens medlemmer

Medlemmer af fondens bestyrelse må efter deres indtræden i bestyrelsen normalt ikke modtage bestyrelsesposter eller andre stillinger inden for de fonden tilknyttede virksomheder, medmindre udpræget saglige forhold taler derfor, og i sådanne tilfælde med bestyrelsens enstemmige godkendelse, ligesom de ej heller til ansættelse i disse bestyrelser eller direktioner må foreslå eller stemme på personer, til hvem de er knyttet ved ægteskab, slægts- eller svogerskab i ret op- eller nedstigende linje eller som søskende, ved adoption eller lignende forhold.

Medlemmer af fondens bestyrelse og de på dennes foranledning valgte bestyrelsesmedlemmer og direktører i de fonden tilknyttede virksomheder må efter deres valg kun erhverve så

mange aktier i disse virksomheder, at deres beholdning af aktier i hvert selskab ikke overstiger 5 procent af aktiekapitalen. Såfremt de pågældende inden valget ejer større aktieposter end nævnt, skal der ikke påhvile dem pligt til at afhænde disse.

Ved et fundatsvalgt bestyrelsесmedlems udtræden af fondens bestyrelse, herunder ved dødsfald, skal aktier i de tilknyttede virksomheder, som er erhvervet efter vedkommendes indtræden i fondens bestyrelse, tilbydes fonden til markeds kurser.

11.

Honorarer

Vederlag til bestyrelsens medlemmer må ikke overstige, hvad der anses for sædvanligt efter hvervets art og arbejdets omfang

12.

Administration

Bestyrelsen kan udnævne en eller flere direktører, administratorer eller vælge en anden ledelsesform for fonden. Denne/disse skal i så fald lede det daglige arbejde, herunder regnskabsføringen, modtagelse af ansøgninger og undersøgelser i forbindelse hermed samt varetage de øvrige opgaver, som bestyrelsen måtte henlægge under ledelsen.

Bestyrelsen fastsætter lønnen under hensyn til kvalifikationer og arbejdets art og omfang.

13.

Tegningsret

Fonden tegnes af formanden eller næstformanden i forening med et andet medlem af bestyrelsen

I øvrigt kan bestyrelsen meddele prokura.

14.

Regnskab og årsberetning

Regnskabsåret er kalenderåret.

Bestyrelsens formand foranlediger udarbejdet en årsrapport pr. hvert års 31. december. Efter revision, foretaget af en af bestyrelsen valgt statsautoriseret revisor, forelægges årsrapporten for bestyrelsens øvrige medlemmer på et bestyrelsesmøde, der skal afholdes inden udgangen af den påfølgende maj måned. Årsrapporten underskrives af samtlige bestyrel-

sesmedlemmer samt direktionen efter vedtagelsen og henlægges i fondens arkiv samt sendes til Erhvervsstyrelsen, til modtagelse senest ved udgangen af maj måned.

Overskuddet ifølge årsrapporten anvendes efter bestyrelsens nærmere bestemmelse.

15.

Uforudsete forhold

Afgørelse med hensyn til forhold, der ikke er forudset i Fundatsen, træffes i mangel af enighed mellem samtlige bestyrelsesmedlemmer af et nævn, der vælges af bestyrelsen ved enstemmig beslutning. Kan enighed blandt samtlige bestyrelsesmedlemmer om nævnets sammensætning ikke opnås, anmodes Præsidenten for Sø- og Handelsretten i København i forenig med Præsidenten for Østre Landsret om at sammensætte nævnet således, at et medlem skal være dommer, medens de to andre medlemmer skal have indsigt i henholdsvis skibsfart og industri.

16.

I tilfælde af krig, besættelse eller andre begivenheder, som kan medføre fare for indgreb i Fondens midler eller dets frie virken, kan fondens hjemsted og virksomhed ved beslutning af bestyrelsen midlertidigt eller permanent forlægges til udlandet. En midlertidig eller permanent bestyrelse på mellem tre og fem medlemmer kan i så fald oprettes i udlandet, eller bestyrelsen kan ved fuldmagt afgive sin myndighed til en eller flere personer i udlandet.

Tillader forholdene ikke indkaldelse af bestyrelsen, kan formanden eller i hans forfald næstformanden og derefter ethvert af bestyrelsens medlemmer træffe beslutning herom.

17.

Ændringer i Fundatsen

Ændringer i og tilføjelser til Fundatsen kan indtil udgangen af 1951 foretages, når fire af bestyrelsens medlemmer er enige derom, derefter når samtlige medlemmer af fondens bestyrelse er enige derom. Da både Ivar og Knud Lauritzen er afgået ved døden, kan der dog ikke foretages ændringer i Fundatsens paragraffer 1, 5, 9, 10, 16 og 17.

Seneste ændring er underskrevet på bestyrelsens møde den 16. september 2016



Jens Ditlev Lauritzen



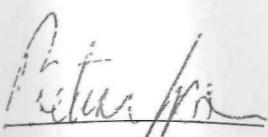
Michael Fiorini



Tommy Thomsen



Kigge Hvid



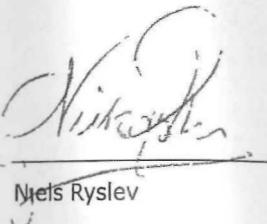
Betina Ipsen



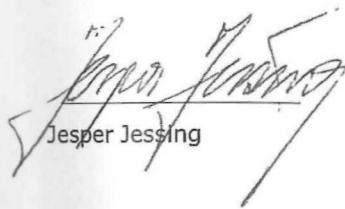
Bent Bendtsen



Erik Bierre



Niels Ryslev



Jesper Jessing